MEDIA RELEASE

Geneva, 12 December 2012

IOE SAYS STRUCTURAL REFORMS NEED TO CONTINUE TO ENCOURAGE BUSINESS CONFIDENCE TO CREATE JOBS

The IOE joined more than 900 representatives of business, government and labour at an international Decent Work Conference in Moscow on 11 and 12 December. Hosted by the Russian Federation with the support of the ILO, the conference discussed the development of national and global labour markets in the current global economic climate, and the IOE called on all actors to seize the opportunity to address the underlying issues exposed by the persisting global crisis.

"Sovereign debt, inappropriate regulation and unacceptably high levels of youth unemployment are among the immediate problems that need to be resolved", said IOE Secretary-General, Mr Brent Wilton "We need to avoid repeating the same mistakes in the future if we are to secure growth and jobs that are sustainable in the long term", he added.

IOE Executive Vice-President Mr Daniel Funes de Rioja emphasized that structural reforms must continue, and that, while there could be no "one-size-fits-all" response, a strong message from this conference should be that governments must be encouraged and supported in their pursuit of reform. "There is no going back," he added.

"The common goal for all stakeholders present should be getting people back to work and helping young people to gain an entry point for long-term participation in the labour market. I am convinced that we can achieve a better balance between protecting the rights of workers and improving the environment for companies to start up and grow, and to have confidence to invest and employ", he said.

For further information, please contact: Mr Matthias Thorns at thorns @ioe-emp.org.

The International Organisation of Employers (IOE) is the largest network of the private sector in the world, with a membership of 151 business and employer federations in 144 countries. In social and labour policy debate, in the International Labour Organization, across the UN and multilateral system, and in the G20 and other emerging processes, it is the recognized voice of business. The IOE seeks to influence the environment for doing business, including by advocating for regulatory frameworks at the international level that favour entrepreneurship, private sector development, and sustainable job creation. The IOE supports national business organisations in guiding corporate members in matters of international labour standards, business and human rights, CSR, occupational health and safety, and international industrial relations.