



БЪЛГАРСКА ТЪРГОВСКО-ПРОМИШЛЕНА ПАЛАТА
BULGARIAN CHAMBER OF COMMERCE AND INDUSTRY

***BULGARIA
IN FIGURES***

2016

**The Booklet has been compiled
by courtesy of:**

**National Statistical Institute,
Bulgarian National Bank and
InvestBulgaria Agency.**



Dear business partners,

We present to your attention the seventh edition of the brochure “Bulgaria in Figures” of the Bulgarian Chamber of Commerce and Industry (BCCI). It contains economic information about our country, with an emphasis on the unique achievements and advantages for doing business in Bulgaria.

Bulgarian entrepreneurs surprised analysts by achieving higher economic growth than forecasted, due to the intensified business activity, and expansion and diversification of relations with our partners.

As a member of the European Union, Bulgaria continues to be among the leaders by low tax rates and public debt, competitive operating costs and macroeconomic stability. Reforms in key areas have been activated – healthcare, pension contributions, education and judicial system.

As coordinator of the nationally representative employers’ organizations in 2016, BCCI continues to promote changes that will result in improved business environment. We hope that all social partners will do whatever it takes for our country to remain a stable and attractive destination for business and tourism.

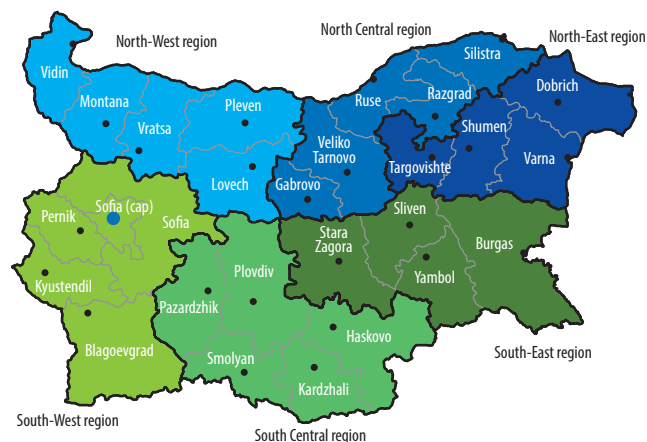
We will provide professional assistance to all companies seeking business opportunities in Bulgaria. A brief reminder of our services is available at the end of the brochure. We will be with you and next to you as we have been for more than 120 years.

Best regards,

*Tsvetan Simeonov
BCCI President*

When using data from the Bulgarian Chamber of Commerce and Industry’s publication, the source of information must be cited obligatory. The information provided in this brochure was correct at the time it went to press, April 2016.

REPUBLIC OF BULGARIA



General data

State government: Parliamentary Republic

Head of state: President

Head of government: Prime-Minister

Capital: Sofia

Area: 111 001.9 sq.km.

Administrative and territorial division: 28 districts and 265 municipalities

Population: 7 153 784 persons as of 31.12.2015

Official language: Bulgarian

Religion: Mostly Eastern Orthodox Christians

National currency: LEV (BGN - fixed to the Euro, 1 EUR = 1.95583 BGN, since 1997)

Facts about Bulgaria

- ▄ EU, NATO and WTO Membership
- ▄ Strategic geographical location and openness to foreign markets: crossroad between Europe, Asia and Africa
- ▄ Stability in financial environment: Bulgaria's debt is the third lowest in the EU 28 (27.6% of GDP) as of 2014
- ▄ Business-friendly environment: Simple and low taxation
- ▄ Competitive operational costs and competitive labour level

Main indicators – actual data

	2011	2012	2013	2014	2015
GDP (mill. EUR)	40 954	41 693	41 911	42 750	44 162
GDP real growth rate (%)	1,8	0,6	0,9	1,7	3,0
Inflation (%)	4,2	3,0	0,9	-1,4	-0,1
Government deficit (% of GDP)	-2,0	-0,6	-0,8	-5,8	-2,9
Exports (mill. EUR)	20 264	20 770	22 271	22 105	23 248
Imports (mill. EUR)	23 406	25 459	25 828	26 189	26 411
Employment rate (%)	58,4	58,8	59,5	61,0	62,9
Unemployment rate (%)	11,3	12,3	12,9	11,4	9,1

Source: Eurostat, Bulgarian National Bank, National Statistical Institute

Macroeconomic forecast

	2016	2017	2018	2019
GDP (mill. EUR)	45 617	47 257	49 073	50 991
GDP (real growth rate %)	2,1	2,5	2,7	2,7
Exports (real growth rate %)	4,5	4,7	4,9	5,1
Imports (real growth rate %)	2,6	3,6	4,7	5,2
Average inflation rate (%)	-0,8	1,1	1,2	1,4
Unemployment rate (%)	8,6	7,9	7,4	7,1

Source: Ministry of Finance of the Republic of Bulgaria

Did you know that Bulgaria...?



...is the **SEVENTH** fastest-growing economy in 2015 in the EU.



...ranks **FIRST** in the world in the production of **lavender**. For the past three years, our country has managed to surpass France from the first place and France is historically a leader in this field.



...is **THE BEST outsourcing destination** in Europe, according to Cushman & Wakefield's rating for 2015. In the world our country takes the third place.



...is the **SECOND** largest exporter of **sunflower seeds** worldwide in 2014. Our market share in the exports of this commodity in the planet is 14.5%.



...has accommodated about **50 companies** producing components and systems for the global **automotive industry**. They are making different types of auto parts for brands like BMW, Mercedes, Audi, Ford, Volvo, Peugeot, Renault, Dacia and others. **In eight of every ten cars** in Europe, some of the parts are produced in Bulgaria.

Did you know that Sofia – capital of Bulgaria...?



...ranks **FOURTH** among major European cities in the group of the **best investment destinations** in terms of cost efficiency according to ranking of magazine fDi Magazine of the most promising investment destinations in Europe in 2016/2017.



...falls in the **TOP 10 global destinations for creating startup** according to ranking of the Swiss company "Seedstars World", published in 2015.

BULGARIA IN THE INTERNATIONAL RANKINGS

Bulgaria has competitive positions in the different international indices. According to the following rankings the country has the best performance in terms of lower taxes, budget openness, globalization and peace.

i Additional information:

http://bcc.bg/resources/files/Rankings_Criteria.pdf

Position of Bulgaria in international rankings



Source: Respective websites

FOCUS ON TAXATION

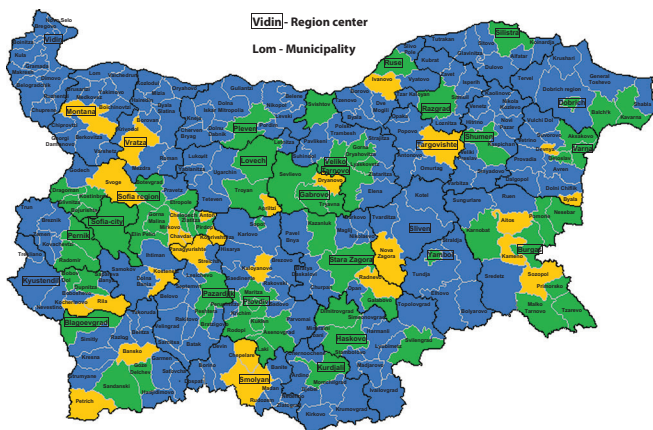
Flat-tax system is introduced in Bulgaria - a single 10% rate applied on personal income and a 10% rate applied on corporate income (tax on corporate profits).

Value-added tax in Bulgaria is 20%, with the exception of hotel services, where a reduced rate of 9% is applied.

In Bulgaria taxpayers are released from payment of corporate tax in regions with high unemployment rates.

In 2015 about 2/3 of municipalities 174 (of total 265 in Bulgaria) had 25% higher than the average rate of unemployment for the country and there is 0% corporate income tax.

Unemployment by municipalities

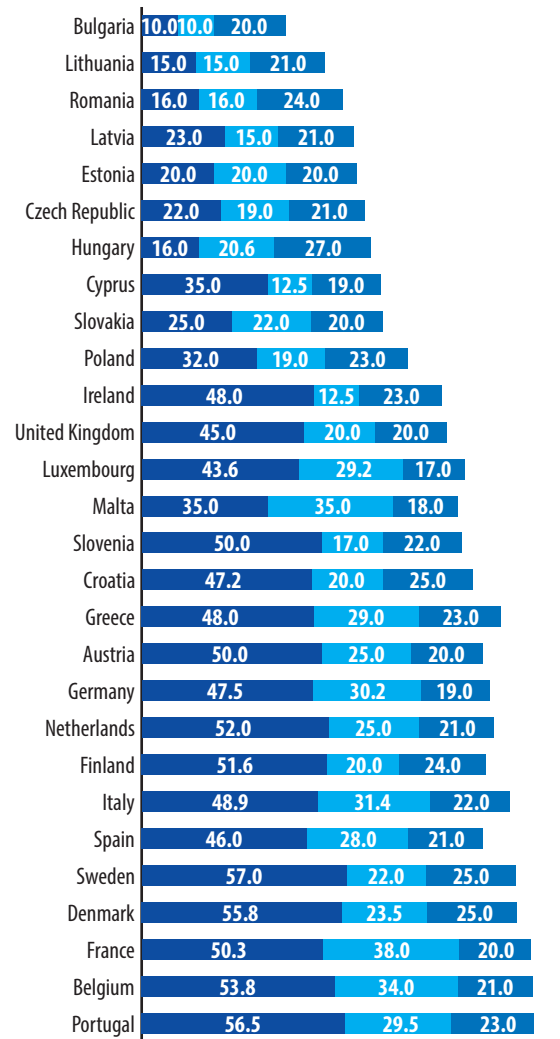


- Municipalities with an unemployment rate lower than the country's average
- Municipalities with an unemployment rate equal to or higher than the country's average (Art. 3, (8) RAIPA)
- Municipalities with an unemployment rate 25% higher than the country's average (Art. 183, (1) CITA; Art. 3, (8) RAIPA)

Source: InvestBulgaria Agency

Bulgaria is the second least tax burdened country in the EU as of 2014: The overall tax-to-GDP ratio in Bulgaria is 27.8% for 2014, compared to an EU average of 40.0%.

Top statutory income tax rates and standard VAT rates (2015), %



■ Tax on personal income ■ Tax on corporate income ■ VAT (standard rates)

Source: Eurostat

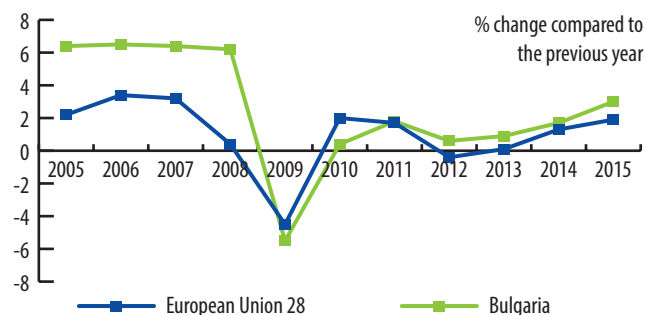
GROSS DOMESTIC PRODUCT

In the recent years the Bulgarian economy has been growing steadily, with higher rates than the EU average.

Over 2015 economic activity in Bulgaria accelerated significantly, and real GDP growth is expected to reach about 3%.

In 2015 the GDP growth was higher than initially expected, supported by strong exports to the EU countries, increasing of investments and improved implementation of EU-funded projects.

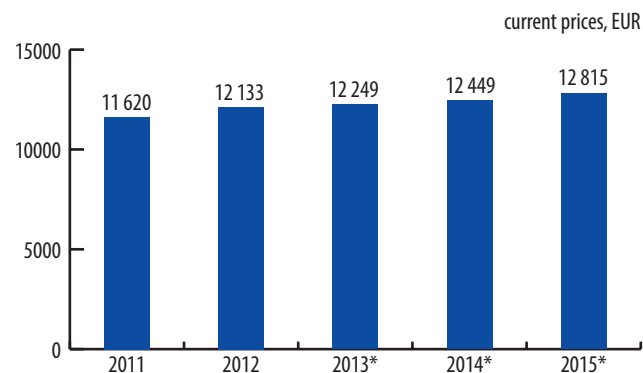
Real GDP growth rate



Source: Eurostat

Over the past five years the GDP per employed has grown. The main factor of growth has been the increase of Gross Value Added in the economy, especially perceivable in 2015.

GDP per employed



* Preliminary data

Source: National Statistical Institute, Bulgarian Chamber of Commerce and Industry

Gross Domestic Product and Gross Value Added by economic sectors and economic activity groupings at current year prices

Million EUR

Economic sectors and economic activity groupings	2011	2012	2013	2014	2015*
Agriculture, forestry and fishing	1 896	1 913	1 927	1 955	1 939
Mining, quarrying and manufacturing	8 310	8 516	8 194	8 437	8 663
Construction	2 295	2 116	1 749	1 649	1 757
Wholesale and retail trade	7 109	7 167	7 664	7 917	7 931
Information and communication	1 926	1 855	2 034	2 064	2 030
Financial and insurance activities	2 965	2 748	2 549	2 680	2 902
Real estate activities	4 168	4 177	4 120	3 830	3 974
Professional, scientific and technical activities; administrative and support service activities	1 941	2 145	2 024	2 110	2 132
Public administration and defence; compulsory social security; education; human health and social work activities	4 325	4 481	4 897	5 534	5 463
Arts, entertainment and recreation, repair of household goods and other services	838	865	925	949	944
Gross Value Added	35 773	35 982	36 085	37 124	37 736
Adjustments (taxes less subsidies on products)	5 182	5 710	5 826	5 626	6 426
Gross Domestic Product	40 954	41 693	41 911	42 750	44 162

* Preliminary data

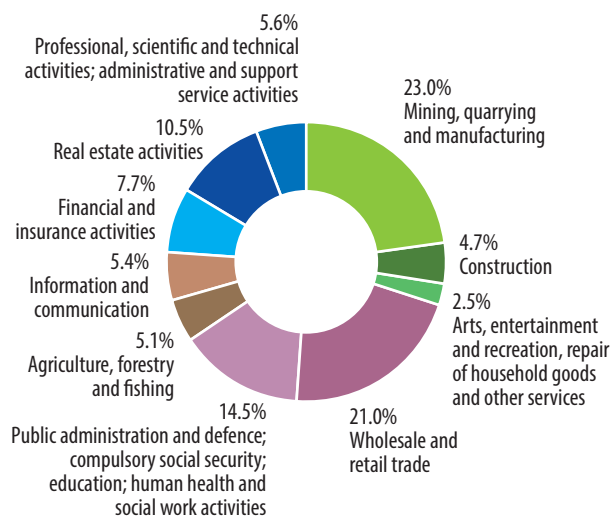
Source: National Statistical Institute, Bulgarian Chamber of Commerce and Industry

In 2015 Real estate activities, Mining, quarrying and manufacturing, Information and communication services posted the most significant growth in gross value added compared to 2014.

The sectors that reported the largest contribution to GDP in 2015 (share of 44%) were Mining, quarrying and manufacturing and Wholesale and retail trade.

The relative share of industry in the GVA of the national economy is 28% which is 0.4 percentage points more than those in 2014. The services sector creates 67% of the total GVA and agriculture - 5%.

Structure of Gross Value Added by economic sectors and economic activity groupings in 2015



Source: National Statistical Institute, Bulgarian Chamber of Commerce and Industry

EXPORT

Exports have made strong contribution to GDP. The exportation of goods has been the main driver of the economic growth in recent years.

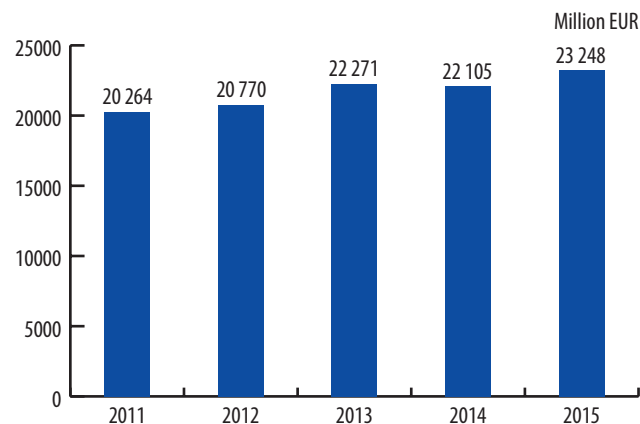
Despite volatility in the world economic environment Bulgaria's export of goods and services picked up significantly.

Exports (FOB) in 2015 amounted to EUR 23.2 billion. In 2015 compared to a year earlier the exportation of investment goods increased by 16% and for consumer goods the growth was 7%.

In 2015 the exportation of Bulgaria to the EU Member States reported 8% increase compared to 2014, although the dynamics in global prices limited nominal growth of international trade flows.

In 2015 Bulgarian exports to the other countries remained at the same level as 2014. Retaining their competitive positions, the Bulgarian exporting companies have a potential to expand their market share throughout various regions (euro area and other countries).

Exports by years



Source: Bulgarian National Bank

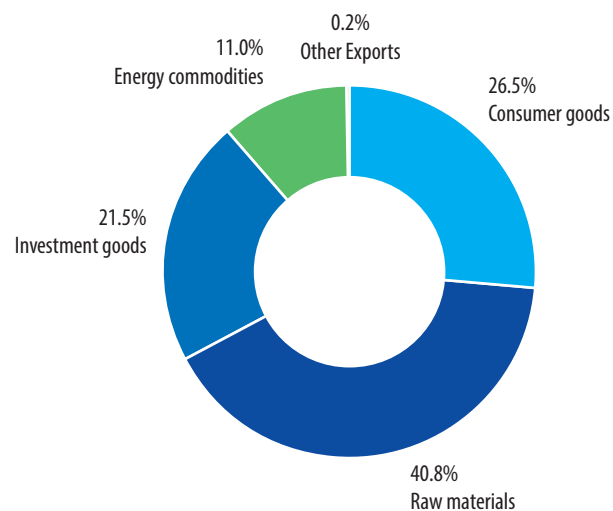
Exports by commodity groups

Million EUR

Years	2011	2012	2013	2014	2015
Consumer goods	4 506	4 822	5 212	5 736	6 153
Food	903	990	1 089	1 197	1 331
Tobacco	153	216	215	226	208
Beverages	90	100	101	85	92
Clothing and footwear	1 525	1 456	1 554	1 609	1 593
Medicines and cosmetics	636	701	803	929	984
Furniture and household appliances	655	748	775	880	1 004
Others	544	611	674	810	941
Raw materials	9 403	8 966	9 679	9 121	9 483
Iron and steel	900	720	618	549	411
Non-ferrous metals	2 486	2 292	2 408	2 231	2 306
Chemicals	325	346	311	335	379
Plastics and rubber	505	551	658	718	813
Fertilizers	200	203	169	192	238
Textiles	397	372	400	423	483
Raw materials for the food industry	1 835	1 733	2 310	1 844	1 788
Wood products, paper and paperboard	387	403	440	475	494
Cement	14	28	22	17	24
Raw tobacco	165	132	168	133	129
Others	2 189	2 186	2 176	2 205	2 419
Investment goods	3 533	3 493	3 970	4 302	5 008
Machines and equipment	952	1 002	1 142	1 209	1 283
Electrical machines	551	454	548	502	588
Vehicles	391	372	410	410	480
Spare parts and equipment	766	860	1 062	1 149	1 298
Others	872	805	808	1 032	1 359
Total non energy commodities	17 442	17 281	18 861	19 160	20 644
Energy commodities	2 815	3 481	3 385	2 911	2 563
Petroleum products	2 226	2 928	2 904	2 369	1 910
Others	589	553	481	543	653
Other Exports	8	8	26	34	42
TOTAL EXPORTS /FOB/	20 264	20 770	22 271	22 105	23 248

Source: Bulgarian National Bank

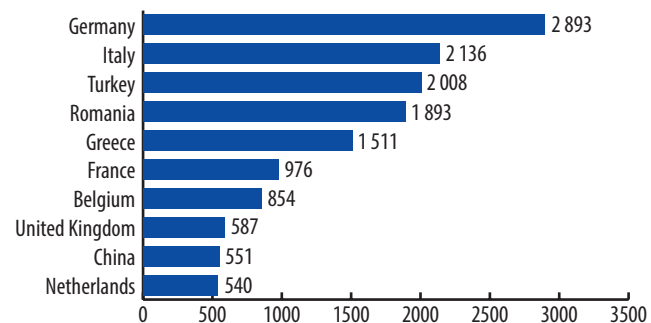
Structure of exports by commodity groups in 2015



Source: Bulgarian National Bank

Exports to the TOP 10 Bulgarian trade partner countries in 2015

Million EUR



Source: Bulgarian National Bank

IMPORT

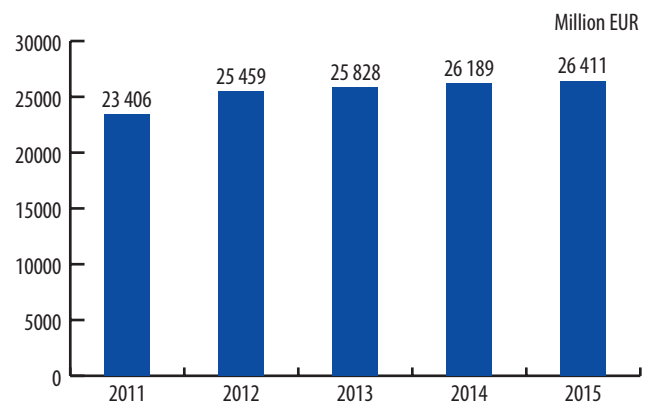
In the recent years dynamics of imports as well as exports amendment have reported an increase. According to the balance of payments data, at the end of 2015 imports reached EUR 26.4 billion. The rate of growth in import was 0.8% in nominal terms compared to a year earlier.

Between January and December 2015 imports of Consumer goods posted the most significant increase – 9% compared to the corresponding period of the previous year. With the highest rate in this commodity group was import of automobiles – 17% growth.

Imports of energy resources registered a downward turn due to due to falling international prices of energy resources, while physical volumes increased compared to 2014.

In 2015 imports of goods from EU Member States increased by 5.7%. On the other hand, imports from non-EU countries over the review period went down by 3.6%.

Imports by years



Source: Bulgarian National Bank

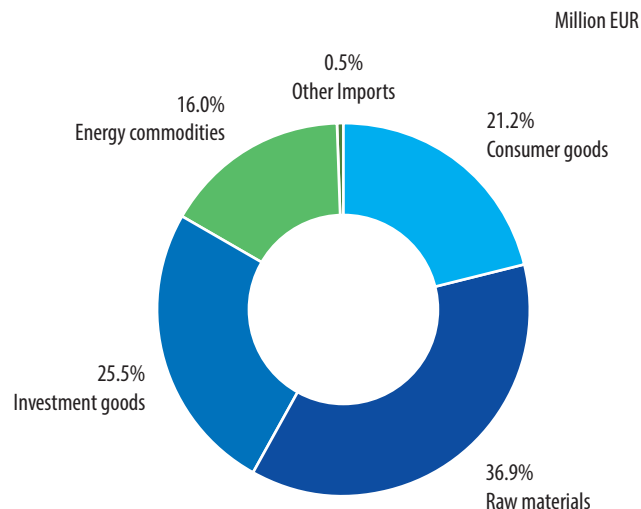
Imports by commodity groups

Million EUR

Years	2011	2012	2013	2014	2015
Consumer goods	4 230	4 407	4 770	5 114	5 595
Food, drinks and tobacco	1 382	1 509	1 546	1 601	1 756
Furniture and household appliances	640	641	706	745	798
Medicines and cosmetics	912	941	1 026	1 132	1 222
Clothing and footwear	465	481	531	597	629
Automobiles	237	235	288	317	372
Others	594	601	674	723	818
Raw materials	8 774	8 756	9 138	9 071	9 741
Ores	1 489	1 381	1 608	1 334	1 388
Iron and steel	961	823	822	770	830
Non-ferrous metals	689	718	712	687	711
Textiles	1 090	1 062	1 118	1 177	1 191
Wood products, paper and paperboard	423	448	451	473	512
Chemicals	463	505	518	566	642
Plastics and rubber	1 120	1 203	1 301	1 381	1 472
Raw materials for the food industry	573	563	596	558	673
Raw skins	97	106	89	97	103
Raw tobacco	103	118	133	115	80
Others	1 768	1 830	1 789	1 914	2 141
Investment goods	4 980	5 823	5 768	6 576	6 733
Machines and equipment	1 570	1 710	2 058	2 167	2 256
Electrical machines	779	819	801	896	978
Vehicles	861	1 024	1 033	1 146	1 279
Spare parts and equipment	1 075	1 407	963	1 004	1 074
Others	696	863	912	1 363	1 147
Total non energy commodities	17 984	18 986	19 676	20 762	22 069
Energy commodities	5 366	6 421	6 037	5 241	4 213
Crude oil and Natural gas	3 831	4 792	4 345	3 574	2 967
Coal	304	226	139	147	102
Others	44	163	162	125	192
Oils	1 187	1 240	1 391	1 395	952
Electricity	0	0	0	0	0
Other Imports	56	52	115	123	129
TOTAL IMPORTS /CIF/	23 406	25 459	25 828	26 126	26 411

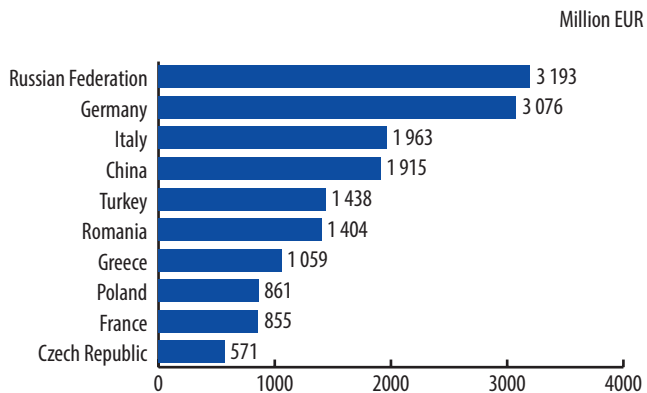
Source: Bulgarian National Bank

Structure of imports by commodity groups in 2015



Source: Bulgarian National Bank

Imports from the TOP 10 Bulgarian trade partner countries in 2015



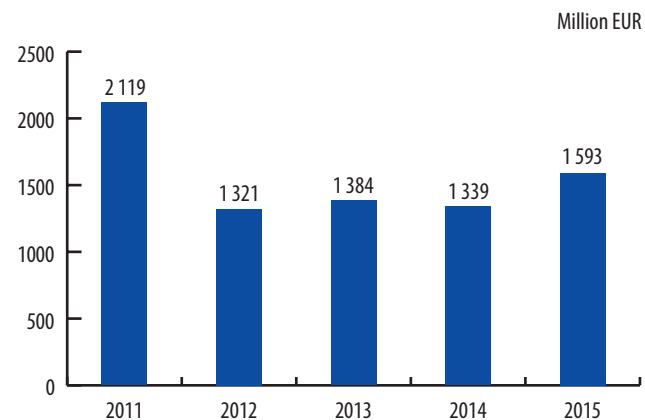
Source: Bulgarian National Bank

FOREIGN DIRECT INVESTMENT

Foreign direct investment in Bulgaria reached EUR 1.6 billion in 2015, which equates to a 23% increase compared to 2014.

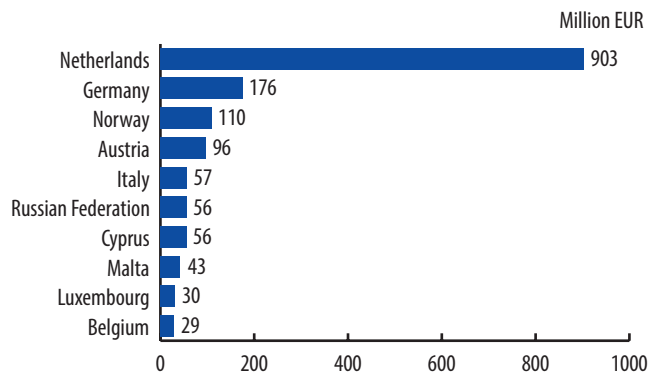
The composition of FDI by country in 2015 suggests that foreign direct investment attracted from the Netherlands (EUR 903 million), Germany (EUR 176 million) and Norway (EUR 110 million) accounted for the largest shares.

Foreign direct investment flows in Bulgaria by years



Source: Bulgarian National Bank

Foreign direct investment flows in Bulgaria - TOP 10 countries in 2015



Source: Bulgarian National Bank

Foreign direct investment flows in Bulgaria by economic activity

According to data from balance of payment, Financial intermediation and Manufacturing attracted about half of FDI flows in 2015.

Year – Million EUR	2015
Total FDI flows	1 593
Agriculture, forestry and fishing	-44
Mining and quarrying	-34
Manufacturing	406
Electricity, gas, steam and air conditioning supply	49
Water supply; sewerage, waste management and remediation activities	5
Construction	74
Wholesale and retail trade; repair of motor vehicles and motorcycles	296
Transportation and storage	2
Accommodation and food service activities	5
Information and communication	68
Financial and insurance activities	442
Real estate activities	62
Professional, scientific and technical activities	31
Administrative and support service activities	22
Education	0
Human health and social work activities	1
Arts, entertainment and recreation	3
Other service activities	1
Not allocated	208

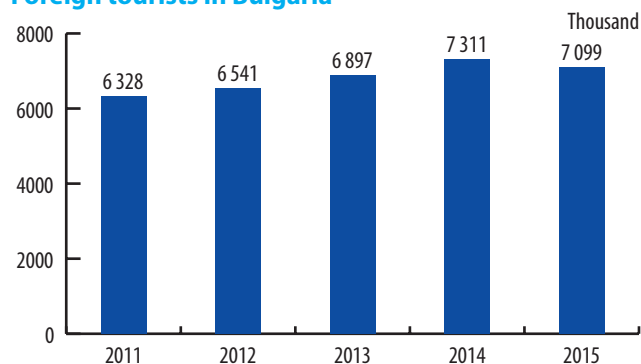
Source: Bulgarian National Bank

TOURISM

Tourism plays an important role in Bulgaria because of its economic, social and employment potential. The number of international tourists has been growing rapidly, with the exception of 2015. The small decline was mainly due to a lower number of visits from Russia and Germany.

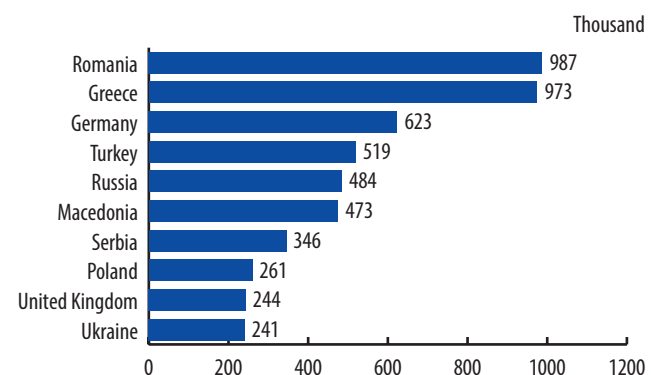
In 2015 Bulgaria was visited by 7.1 million tourists.

Foreign tourists in Bulgaria



Source: Ministry of Economy of the Republic of Bulgaria

TOP 10 countries ranked by number of tourists in Bulgaria for 2015

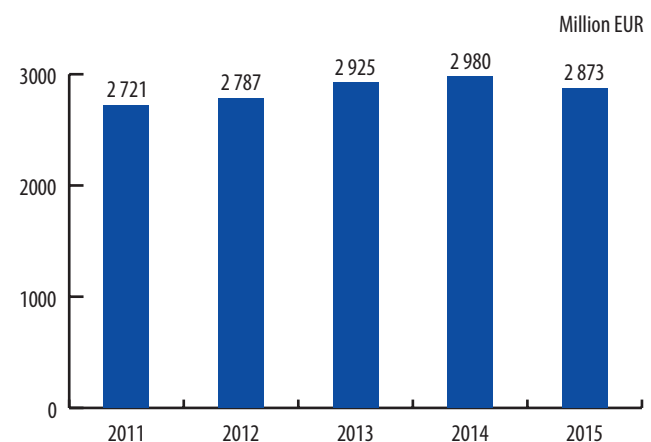


Source: Ministry of Economy of the Republic of Bulgaria

The ranking by number of tourists for 2015 is headed by Romania with 987 thousand tourists, followed by Greece with 973 thousand tourists and by Germany with 623 thousand tourists.

According to data from balance of payment, in 2015 the revenue from international tourism in Bulgaria exceeded EUR 2.9 billion.

Revenue from international tourism in Bulgaria



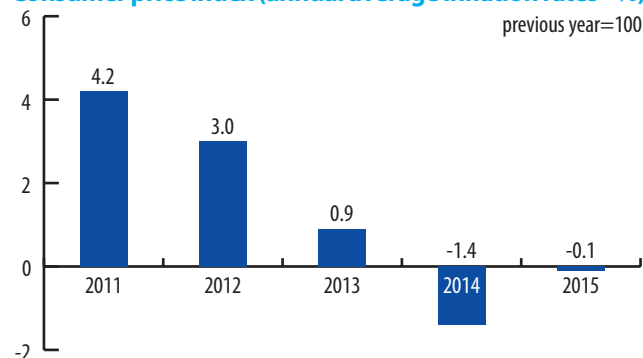
Source: Ministry of Economy of the Republic of Bulgaria

CONSUMER PRICES

Consumer price indices and annual inflation

Annual inflation was negative in 2015 and amounted to -0.1 %. This was mainly a result of the decline in international oil prices which contributed to the significant reduction of transport fuel prices, as well as of some administratively controlled prices. The health services and the communications also had essential role for the descending trend in inflation.

Consumer price index (annual average inflation rates - %)



Source: National Statistical Institute

Annual average consumer price index by main categories (annual average inflation rates - %)

Main categories	2011	2012	2013	2014	2015
Average consumer price index (CPI)	4,2	3,0	0,9	-1,4	-0,1
Food and non-alcoholic beverages	6,9	3,0	2,8	-1,0	0,3
Alcoholic beverages and tobacco	5,2	0,1	0,8	1,1	0,8
Clothing and footwear	2,0	-0,2	-0,3	-1,1	0,6
Housing, water, electricity, gas and other fuels	2,2	7,4	-0,6	-2,0	3,4
Furnishings, household equipment and routine household maintenance	-0,1	-0,5	0,1	-1,1	-0,4
Health	2,3	1,1	-2,5	-3,4	-1,6
Transport	8,2	5,7	-0,6	-3,4	-9,1
Communication	-0,9	-0,8	0,0	-3,5	-3,1
Recreation and culture	-1,9	-2,6	-1,4	-0,7	2,8
Education	2,6	6,3	3,0	1,7	2,7
Restaurants and hotels	2,7	3,0	3,6	1,2	1,1
Miscellaneous goods and service	3,0	1,3	0,7	-0,2	-0,2

Source: National Statistical Institute

LABOUR MARKET

Labour force

According to the latest statistics, in 2015 the labour force in Bulgaria consisted of 3.3 million people – 53% men and 47% women.

Most of the labour force (87%) has completed some forms of higher or upper secondary education.

Labour force

	2011	2012	2013	2014	2015
Total	3 341	3 344	3 371	3 366	3 337
By sex					
Male	1 786	1 783	1 797	1 799	1 782
Female	1 555	1 562	1 575	1 567	1 555
By level of education					
Higher	874	890	948	997	1 018
Upper secondary	2 006	2 011	1 986	1 907	1 890
Lower secondary	397	382	370	391	364
Primary or lower	65	63	67	71	65

Source: National Statistical Institute

Employment

In 2015 the trend of increasing employment, which started in 2014 continued with more significant results. The growth of the economic activity and demand for employees by companies have been the main factors for labour market recovery.

The number of employees reached over 3 million people in 2015.

Employment

	2011	2012	2013	2014	2015*
Employment rate (15-64 years), %	58,4	58,8	59,5	61,0	62,9
	Thousand				
Total employment	2 965	2 934	2 935	2 981	3 032
Employees in private enterprises	1 894	1 873	1 859	1 904	1 968
Employees in public enterprises	713	722	719	706	699
Self-employed	221	211	222	238	237
Employers	108	105	115	114	108
Unpaid family workers	30	25	20	21	20

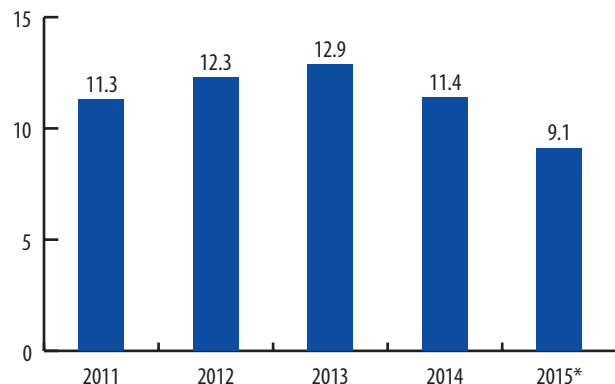
*Preliminary data

Source: National Statistical Institute

Unemployment

In 2015 unemployment rate continued to decrease, reaching 9.1 %, which is the lowest level for 6 years.

Unemployment



*Preliminary data

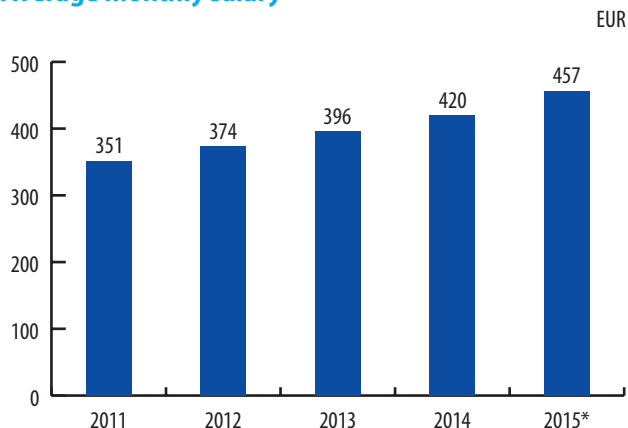
Source: National Statistical Institute

Average monthly salary

In 2015, average hourly labour costs recorded in Bulgaria (€4.1), which were more than 6 times lower than the EU average (€25.0).

In 2015 the average monthly wage per employee in Bulgaria amounted to EUR 457, increased in nominal terms by 8.7%. The employer pays social security and health costs for employees of 17.8% on top of their salary.

Average monthly salary



Source: National Statistical Institute, Bulgarian Chamber of Commerce and Industry



BULGARIAN CHAMBER OF COMMERCE AND INDUSTRY

Established in 1895



The 28 Regional Chamber of Commerce and Industry

<http://www.bcci.bg/chambres-en.html>

Bulgarian Chamber of Commerce and Industry

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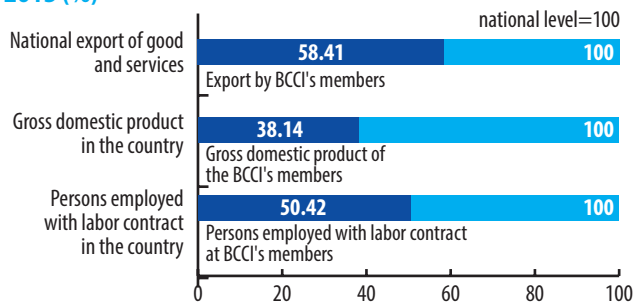
Web site: www.bcci.bg

E-mail: bcci@bcci.bg

BULGARIAN CHAMBER OF COMMERCE AND INDUSTRY – THIRD CENTURY IN BENEFIT OF TRADE AND INDUSTRY

- ➡ The BCCI is the leading employers' association in Bulgaria – comprising of over 53 000 members.
- ➡ It's an independent, non-profit NGO that supports, promotes and represents the interests of its members and contributes to the development of international economic cooperation.
- ➡ The BCCI is based on the principles of voluntary membership, autonomy and self-financing and seeks to establish ethical and socially responsible relationships in business.
- ➡ BCCI contributes to the creation of a more favourable business environment and dedicates many efforts to the promotion and support of entrepreneurship and innovation initiatives.
- ➡ In 2016 the BCCI is a coordinator of the Association of the Organizations of Bulgarian Employers (AOBE) – a free union of the employers' organizations that are officially acknowledged as representative according to the operating legislation.
- ➡ The BCCI is a regular member of the International Chamber of Commerce (ICC), World Chambers Federation (WCF), Association of European Chambers of Commerce (Eurochambres), World Trade Centers Association (WTCA), Association of the Balkan Chambers (ABC), Regional Cooperation Council, International Council on Cooperation, BSEC Business Council, Central European Initiative (CEI), GS1 International Association, Enterprise Europe Network (EEN).
- ➡ The BCCI participates in over 306 public-private bodies and over 10 Joint Chambers of Commerce and Councils.
- ➡ 28 Regional Chambers of Commerce and Industry are united in the Unified System of Bulgarian Chambers of Commerce and Industry.
- ➡ The 105 Sectorial Organizations are united in a Council of Sectorial Organizations at the BCCI.
- ➡ At BCCI operates Arbitration Court.
- ➡ BCCI is a universal organization in which all members are companies from sectors and of different sizes, which comply with Code of Business Ethics.
- ➡ BCCI serves all companies, regardless of their status.

Contribution of BCCI's members to the Bulgarian economy, 2015 (%)



Source: National Statistical Institute, Bulgarian Chamber of Commerce and Industry

Structures and services

TRADE REGISTER AND MEMBERSHIP DIRECTORATE

i Additional information:

<http://www.bcci.bg/trade-reg-services.html>

Main activities:

1. Trade Register Services
 - ➡ Registration in the Unified voluntary trade register of the BCCI – over 53 000 companies and organizations and other legal subjects;
 - ➡ Obligatory registration of commercial representative offices of foreign persons in Bulgaria;
 - ➡ Maintenance and updating of the information on file subject to registration;
 - ➡ Issuing of certificates and references in Bulgarian and foreign languages for the status and financial condition of the registered legal subjects;
 - ➡ Providing oral and written references in Bulgarian and foreign languages with data about the registered legal subjects.
2. Membership with BCCI.
3. Issuance and validation of documents:
 - ➡ Certificates of origin of goods;
 - ➡ Validation of signatures.
4. Issuance and validation of ATA Carnets.
5. Issuance of Force-Majeure Certificates.
6. Assistance for validation of invitation-declarations for business trips of foreigners to the Republic of Bulgaria.
7. Assistance in obtaining information about the existence and current status of foreign companies.
8. Obtaining a qualified electronic signature certificate to physical persons and legal entities respectively StampIT Doc and StampIT DocPro.
9. Excellent SME certificate.
10. General Average Adjusters' Office.
11. Carrying out coordination and keeping constant relations with the 28 Regional Chambers of Commerce and Industry (RCCI).
12. Carrying out coordination with the sectorial organizations members of the Council of Sectorial Organisations with the BCCI.

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EUROPEAN INTEGRATION AND EUROPEAN PROJECTS DIRECTORATE

i Additional information:

<http://www.bcci.bg/projectsBCCI.htm>
<http://www.bcci.bg/seminars-en.html>
<http://www.bcci.bg/en-eeen.html>
<http://www.bcci.bg/economic-analyses-en.html>

Main activities:

1. Participation in EU funded projects.
2. Enhancing the BCCI's capacity to manage activities under EU programmes.
3. Supporting the development and strengthening of the SMEs.
4. Enterprise Europe Network is the largest information and consulting network in the world that helps SMEs to take advantage of business opportunities in the EU single market, to increase their competitiveness in Europe and find reliable technology, business and project partners.
5. Business research inquiries at a request of the customers.
6. Economic analyses by sectors.
7. Database references about the financial results of a company or a group of companies.
8. Annual classification TOP 100 – The leading companies in the Bulgarian economy.
9. Provision of information based on the annual financial statements of the companies.
10. Publication of annual financial statements.

For Contacts: **Mariana Tancheva, Director**

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E-mail: mtancheva@bcci.bg

INTERNATIONAL COOPERATION AND INTERNATIONAL ORGANIZATIONS DIRECTORATE

i Additional information:

<http://www.bcci.bg/business-delegations-en.html>
<http://www.bcci.bg/seminars-en.html>
<http://www.bcci.bg/company-presentation.html>

Main activities:

1. Assistance for establishing business contacts with partners from all over the world.
2. Organizing workshops and seminars with Bulgarian and foreign lecturers for entrepreneurs.
3. Organizing business missions abroad and business forums and events in Bulgaria.

For Contacts: **Gabriela Dimitrova, Director**

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E-mail: interdpt@bcci.bg, G.Dimitrova@bcci.bg

ARBITRATION COURT AT BCCI

i Additional information:

<http://www.bcci.bg/arbitration/index.html>

1. Out-of-court tribunal institution for fast and efficient settlement of private law property disputes.
2. Four times lower taxes for big claims in comparison with the taxes, applied by public court.
3. Possibility to include foreign arbitrators, if the company has more than 50% foreign capital.
4. 98% of the cases are solved within 12 months period.
5. Possibility to involve private law enforcement agents.

Arbitration Clause, recommended by the BCCI:

"Any disputes arising from this contract or concerning it, including disputes arising from or concerning its interpretation, invalidity, non-performance of termination, as well as disputes about filling gaps in a contract or its adaption to newly arisen circumstances, shall be settled by the Arbitration Court at the Bulgarian Chamber of Commerce and Industry in accordance with its Rules for cases based on Arbitration Agreements."

For Contacts: **Christian Takoff, President**

Lyubka Vassileva, Secretary of the Arbitration Court

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Fax: (+359 2) 987 32 09

E-mail: acourt@bcci.bg

GS1 BULGARIA

i Additional information:

<http://www.gs1bg.org>

GS1 is a leading global organisation dedicated to the design and implementation of global standards and solutions to improve efficiency and visibility in supply and demand chains globally and across sectors.

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Tel.: (+359 2) 8117 604

E-mail: gs1bulgaria@gs1bg.org

BCCI – CENTRE FOR VOCATIONAL TRAINING, TRANSLATIONS, CONSULTATIONS AND COMPANY SERVICES EOOD

i Additional information:

<http://www.bcci.bg/consultations-en.html>

Main activities:

1. Consultations on economic activity; legal issues; projects for financing; marketing research; tax issues.
2. Filling in/elaboration of commercial documents.
3. Translation / interpretation services.
4. Training.
5. Fairs and Exhibitions.

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INDUSTRIAL ZONES

i Additional information:

<http://www.bcci.bg/zones/>

INDUSTRIAL PARK – STRIMON, Simitli
INDUSTRIAL AND BUSINESS PARK AITOS, Aitos
BURGAS INDUSTRIAL ZONE, Burgas
INDUSTRIAL ZONE "MEĐEN RUDNIK", Burgas
INDUSTRIAL ZONE "POBEDA", Burgas
INDUSTRIAL ZONE "NORTH", Burgas
INDUSTRIAL ZONE "SOUTH", Burgas
BALGAROVO INDUSTRIAL ZONE, Balgarovo
DOBRICH BUSINESS ZONE, Dobrich
INDUSTRIAL ZONE "NORTH", Dobrich
INDUSTRIAL ZONE "WEST", Dobrich
GENERAL TOSHEVO INDUSTRIAL ZONE, General Toshevo
GABROVO INDUSTRIAL ZONE, Gabrovo
DIMITROVGRAD INDUSTRIAL ZONE, Dimitrograd
FREE ZONE - SVILENGRAD, Svilengrad
SVILENGRAD INDUSTRIAL ZONE, Svilengrad
INDUSTRIAL ZONE KARDZHALI - SOUTH, Kardzhali
LETNITSA INDUSTRIAL ZONE, Letnitsa
TROYAN INDUSTRIAL ZONE, Troyan
TECHNOLOGY PARK, Montana
INDUSTRIAL PARK - PAZARDZHIK, Septemvri
INDUSTRIAL ZONE, Pernik
INDUSTRIAL PARK PERNIK - EAST, Pernik
INDUSTRIAL ZONE PERNIK, Pernik
INDUSTRIAL ZONE DOLNA MITROPOLIA, Dolna Mitropolia
INDUSTRIAL ZONE - PLEVEN, Pleven
TELISH (PLEVEN) INDUSTRIAL ZONE, Telish
INDUSTRIAL PARK RHODOPES, Plovdiv
KRUMOVO LOGISTICS ZONE, Plovdiv
ASSENOVGRAD INDUSTRIAL ZONE, Asenovgrad
MARITSA INDUSTRIAL AND COMMERCIAL ZONE, Plovdiv
NORTH INDUSTRIAL ZONE, Plovdiv
PLOVDIV FREE ZONE, Plovdiv
KALOYANOVO INDUSTRIAL ZONE, Kaloyanovo
INDUSTRIAL AND COMMERCIAL ZONE KARADZHALOVO, Karadzhhalovo
KUKLEN INDUSTRIAL AND COMMERCIAL ZONE, Kuklen
RAKOVSKI INDUSTRIAL ZONE, Stryama
BUSINESS ZONE "PERISTAR" - RAZGRAD, Razgrad
RUSE EAST INDUSTRIAL PARK, Ruse
INDUSTRIAL PARK RUSE, Ruse
IVANOVO INDUSTRIAL ZONE, Shtraklevo
KASPICHAN INDUSTRIAL ZONE, Kaspichan
SHUMEN INDUSTRIAL PARK, Shumen
DANUBE INDUSTRIAL PARK, Silistra
TCHAVDAR PARK BOTEVGRAD, Botevgrad
INDUSTRIAL PARK SOFIA, Sofia
INDUSTRIAL PARK SOFIA EAST, Elin Pelin
SAMOKOV INDUSTRIAL ZONE, Samokov
INDUSTRIAL PARK PROMOEEST BULGARIA, Sofia
INDUSTRIAL PARK WEST, Sofia
ELIN PELIN INDUSTRIAL PARK, Elin Pelin
GORNA MALINA INDUSTRIAL ZONE, Gorna Malina
INDUSTRIAL PARK - PETARCH, Petarch
STARA ZAGORA INDUSTRIAL ZONE, Elenino
INDUSTRIAL ZONE ZSK, Stara Zagora
TARGOVISHTE INDUSTRIAL ZONE, Targovishte
INDUSTRIAL ZONE VARNA - WEST, Devnya
FIRST INDUSTRIAL ZONE - AVREN, Avren
INDUSTRIAL ZONE VETRINO, Vetrino
SUVOROVO INDUSTRIAL ZONE, Suvorovo
VARNA WEST INDUSTRIAL ZONE, Varna
INDUSTRIAL ZONE - SOUTH, STRAZHITSA, Strazhitsa
SVISHTOV INDUSTRIAL ZONE, Svishtov
VRATZA INDUSTRIAL ZONE, Vratza



The building of Sofia
Commercial and Industrial Chamber
2 Slavianska Str., Sofia
built in 1914

The building of the BCCI
42 Parchevich Str., Sofia
Opened 1995



New building of the BCCI
9 Iskar Str., Sofia



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