

The Service Agency of the Ministry of Finance of Georgia has announced the electronic auctions on "M-100" Mark Black Oil amounting to 50 027 583 kg.

The property is located in the foundry reservoirs #19, #21 and #23 of the "Georgian International Energy Corporation" (*address: 2 D. Agmashenebeli Str., Gardabani*) and offered by three auctions:

- Auction No. 6140 – 17970450 kg black oil, starting price – 6 469 362 GEL;
- Auction No. 6141 – 14126540 kg black oil, starting price – 5 085 554, 4 GEL;
- Auction No. 6142 – 17930593 kg black oil, starting price – 6 455 013, 48 GEL

The auctions start on 1st of November, 2016 and end on 30th of November, 2016.

It is possible to view the above property during the working hours, with the consent of the Service Agency of the Ministry of Finance of Georgia.

The property characteristics and the auction conditions are provided on the web page: www.eauction.ge. For more information, all interested persons should contact directly the Service Agency of the Ministry of Finance of Georgia: Address: 4, Gulia Street, Tbilisi, Georgia, Tel: +995 32 2601 601 (hotline).