

## Key Facts about India

- **GDP and Growth:** GDP (2014) US \$ 2.0 trillion; GDP growth rate 7.3% [2015]; 1st among the world's fastest growing economies; India's growth has outpaced China's and will be the fastest large economy with 9-10% growth over the next 20-25 years (Morgan Stanley); India's economy will grow fivefold in the next 20 years (McKinsey).
- **FDI Magnet:** 1st among the world's most attractive investment destinations; 48% increase in FDI inflows; Jumped 12 positions in Ease of Doing Business 2016 List; Moved up 16 places in the Global Competitiveness Index 2015-16;
- **Competitive Advantages:** Low labour costs; Labour force of 530 million; Large pool of skilled manpower; Strong knowledge base with significant English speaking population; 7th most valued national brand in the world.
- **Make in India initiative:** To promote India as the most preferred global manufacturing destination to propel sustainable growth; facilitate investment, foster Innovation, enhance skill development, protect Intellectual property and build best-in-class manufacturing infrastructure.
- **Demographic Dividend:** Young country with a median age of 30 years by 2025; Largest young human capital base of 550 million under 25 years; Population in working age group (15-59 years) to increase from 58% in 2001 to more than 64% by 2021. World's largest democracy with 1.29 billion people; Literacy 74.04%.
- **Huge untapped market potential:** Rapid urbanization fostering growth; Growing domestic consumer base; Urban population will double from 2001 figure of 290 million to 590 million by 2030 (McKinsey).
- **Regulatory Framework:** Visionary strategic direction; Strong economic reforms, Progressive simplification and rationalization of Direct and Indirect Tax structures.
- **Political Stability:** Robust banking and financial institutions; Investor friendly policies & incentive based schemes; Stable political environment & responsive administrative set up; Well established judiciary to enforce rule of law.
- **Abundant Natural Resources:** Coal, iron ore, manganese ore, mica, bauxite, petroleum, titanium ore, chromite, natural gas, magnesite, limestone, arable land, dolomite, barytes, kaolin, gypsum, apatite, phosphorite, steatite, fluorite.
- **Strength Sectors:** Pharmaceuticals; Food Processing; Textiles; Automobiles and Auto Components; Industrial Equipment & Machinery; Infrastructure Development.
- **Growth Sectors:** IT & Electronics; Chemicals & Petrochemicals; Aerospace & Defence; Construction Equipment, Materials & Technology.

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