

ASSOCIATION OF THE ORGANIZATIONS OF THE BULGARIAN EMPLOYERS		
		
BULGARIAN INDUSTRIAL CAPITAL ASSOCIATION	BULGARIAN INDUSTRIAL ASSOCIATION Union of the Bulgarian Business	BULGARIAN CHAMBER OF COMMERCE AND INDUSTRY

**TO
MR. MATTHIAS THORNS
SENIOR ADVISER
INTERNATIONAL ORGANIZATION OF EMPLOYERS**

DEAR MR. THORNS,

Further to your e-mail regarding the B20 Employment Task Force recommendations, the Association of the Organizations of the Bulgarian Employers would like to express its thankfulness for the opportunity to comment them. We fully support the priorities of the Chinese G20 presidency on boosting innovative development, building an open world economy, and enhancing global economic governance. However, we believe that these principles should be combined with the possibilities for national treatment of foreign investors.

Regarding the recommendations, we have the following notes:

- In the Summary of the Recommendations, Paragraph Challenges - p.3 Speed and unpredictability of technological disruption (page 6), we should add the necessity of the impact assessment:
“Governments should prepare as well as they can for the unpredictability of technological disruption through assessment and comprehensive monitoring of its full impact on labor markets”
- In “Recommendations”, paragraph 1 - Implement programs to encourage entrepreneurship and innovation (page 7) we believe that all the measures should be applied carefully preserving the principles of the competition of the market economy.

We totally agree with the other three recommendations for removal of the structural barriers and support of mechanisms to increase youth employment participation rate,

implementation and encouragement of the initiatives to increase women entrepreneurship and launching programs to assess and reduce the skill mismatch and workforce capability gap.

- In our opinion, paragraph E.1.4 deserves special support for the implementation of programmes that promote innovation such as national and global sponsorship of innovation challenges, as well as the stimulation of innovation by directly funding research & development or providing incentives to academia and the private sector to invest in high potential areas.

The Association of the Organizations of the Bulgarian Employers believes in the importance of the mentioned recommendations for the development of mechanisms for support of youth employment, equal working conditions and taking measures for boosting the economic growth and the necessity of reduction of structural and administrative barriers, as well as the development of training programs in cooperation between business and education.

Thank you once again for your kind cooperation.

Yours Sincerely,



TSVETAN SIMEONOV
President of BCCI
Coordinator of AOBЕ