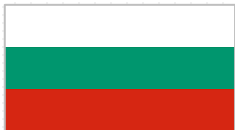


OVERVIEW OF BILATERAL ECONOMIC RELATIONS



52 YEARS OF DIPLOMATIC RELATIONS | SINCE 16 NOV 1973

REPUBLIC OF THE PHILIPPINES & REPUBLIC OF BULGARIA

TRADE (2024)

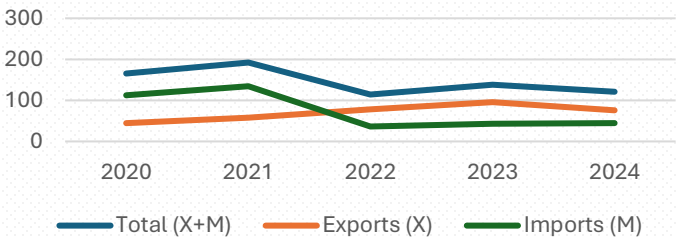
US\$ 120.9MILLION
PH-BU TOTAL TRADE (2024)



US\$ 76 MILLION - EXPORTS TO BG
US\$ 45 MILLION - IMPORTS FR BG



PH-BG Trade



Top Import & Export Commodities

Exports to BG	Imports from BG
Semiconductor devices on a consignment basis	Dice of any metals, plates, strips of copper-zinc alloy
Digital monolithic ICs	Other munitions of war
Other parts of ball or roller bearings	Materials, supplies for the manufacture of semiconductor devices
Other semiconductor devices	Fruit, nut food preparations
Polyethylene	Other digital monolithic circuits



Unrealized Potential Imports from PH

Goods	Value
Copper ores & concentrates 260300	US\$89M
IC processors/controllers 854231	US\$20M
Copper cathodes 854231	US\$9.1
Photosensitive semiconductor devices 8541Xa	US\$7.3M
Printed circuits 853400	US\$5.4M

INVESTMENTS



PHP 0
IPA-APPROVED INVESTMENTS

PH Credit Ratings

Agency	Rating	Outlook
Fitch	BBB	Stable outlook
S&P	BBB+	Positive outlook
Moody's	Baa2	Stable outlook
R&I	A-	Stable outlook
JCR	A-	Stable outlook

TOURISM (2024)

3,361
TOURIST ARRIVALS



Year	Tourist Arrivals	Growth Rate
2024	3,361	2%
2023	3,298	230%
2022	999	325%
2021	235	(75%)
2020	937	



9526KM
BETWEEN MNL & SOF



386
FILIPINOS IN BG