

AIFC Business Connect

 Business Connect





About AIFC



The Astana International Financial Centre (AIFC) is a unique global centre for business and finance, connecting the economies of the Central Asia, the Caucasus, EAEU, West China, Mongolia, Middle East and Europe.

Why AIFC?

- **ENGLISH COMMON LAW JURISDICTION**

AIFC is a jurisdiction with set of legislation developed on the basis of principles, norms and precedents of the law of England and Wales, and in compliance with the best standards of world's leading financial centers.

- **INDEPENDENT JUDICIAL SYSTEM**

Independent AIFC Court and the IAC ensures independent in its activities judicial system that operates based on the principles of the English Common Law and the best international standards of commercial courts in other international centers for resolving civil and commercial disputes in the AIFC.

- **WORLD CLASS REGULATION STANDARDS**

The Astana Financial Services Authority (AFSA, Regulator) seeks to facilitate business processes by maintaining the safety and soundness of the AIFC financial system and ensuring that financial markets in the AIFC are fair, efficient and transparent.

- **TAX EXEMPTION UNTIL 2066**

Until January 2066 AIFC tax regime grants various tax exemptions for AIFC participants and its investors.

- **HUMAN CAPITAL AND TALENTS POOL**

The AIFC is a center for international professional certifications in the field of continuous professional development, to expand human resources and create a pool of international-level professionals from local specialists to work in the AIFC eco-system and the open market.

AIFC Financial Ecosystem

Asset Management

A world-class legislative and regulatory environment for global and local fund managers to structure, manage, and domicile funds designed for various investment strategies.

Banking & Insurance

Regulatory platform with various possibilities of providing a range of commercial and wholesale banking services, as well as direct insurance services for voluntary property types, Islamic insurance and reinsurance.

Islamic Finance

The first platform in the region to provide businesses with systemic access to Islamic finance, dense Muslim population in the region (80+ Mln.) and connections with prominent international participants and organizations in the field of Islamic finance.

Capital Markets

The financial center with a mission to develop a deep and liquid capital market in Kazakhstan and in the Central Asian region by providing clear and favorable conditions for attracting local and foreign investors as well as creating a platform to finance the growth of private businesses and the economy.

FinTech

A meeting point for global startups, entrepreneurs, investors, industry's top experts and great talent pool, that helps develop a more diverse & knowledgeable fintech space in Kazakhstan and the region.



About AIFC Business Connect



Temirlan Mukhanbetzhanov
CEO, AIFC Business Connect Ltd.

“AIFC Business Connect has been created to ensure smooth and frictionless customer journey for the participants of the AIFC.

We act as the primary point of regulatory support for companies looking to establish their presence in the AIFC.

Besides registration support, we help existing AIFC companies with their post-registration procedures, which can be as simple as changing company address and as complex as alteration of share capital or issuing new share class.

As the "first-hand" support team, AIFC Business Connect can also assist with legal and tax structuring on individual case basis.

Our mission is to continuously enhance AIFC ecosystem to help AIFC registered companies achieve their aspirations.”



Our Services

1000+
Consultations
on Registration

400+
Registered
Companies

400+
Consultations
on Authorization

50+
Authorized
Companies

Registration & Authorization Support:

Providing support to potential and existing AIFC Companies wishing to conduct regulated or non-regulated businesses in the AIFC and passing registration and authorization procedures with AFSA.

Post-Registration Support:

Advising to existing AIFC Companies on post registration procedures and corporate related issues of the AIFC Law, as well as providing clarifications regarding specific regulatory requirements of AFSA.

Project and Transaction Structuring Support:

Elaboration of viable structuring options from legal, tax and regulatory standpoint tailored to a particular project or transaction, as well as identification of legal, regulatory or taxation related obstacles to smooth transaction closure and development of the requisite solutions for their removal.



Registration Support

AFC Business Connect provides end-to-end support with the completion of application forms and procedures required for registration of a legal entity, and submission of completed application package, supplement documents and policies.

Description of Step	AFC Business Connect Support	Deliverables
Analysis of Registration Procedures & applicable Requirements	<ul style="list-style-type: none">▪ Support with the selection of suitable legal form▪ Overview of applicable legal framework▪ Preparation of list of requirements based on applicable legal framework specific to the intended/proposed business structure▪ Support with the analysis of the information provided, and with evaluation and assessment of the client's eligibility for the registration.	Provision of comments on the type of requirements and procedures applicable to the registration.
Completion of application forms and procedures required for registration of legal entity	<ul style="list-style-type: none">▪ Assessment of completed application forms and supplement documents▪ Provision of recommendations and clarifications with respect to the application package	Provision of comments and recommendations to successfully complete the procedures required to elibly register of Company



Authorization Support

AIFC Business Connect provides support with identification of correct license type(s) required to carry out financial activity in the AIFC and further drafting and submission of applications and supplement documents and internal policies to AFSA.

Description of Step	AIFC Business Connect Support	Deliverables
Identification of license type(s) required to carry on financial activity	<ul style="list-style-type: none"> ▪ Evaluation and assessment of provided information ▪ Preliminary identification of license(s) required for the intended/proposed business 	Consultations and communications on type(s) of required financial license(s)
Analysis of applicable Authorization procedures and requirements	<ul style="list-style-type: none"> ▪ Overview of applicable legal framework requirements ▪ Preparation of case-specific list of requirements based on applicable legal framework ▪ Support with evaluation and assessment of the applicant’s eligibility for the identified license type ▪ Provision of practical recommendations to effectively address the requirements set by the AFSA. 	Provision of comments on the type of requirements and procedures applicable to the intended/proposed business
Preparation of application forms and Supportive documents	<ul style="list-style-type: none"> ▪ Assessment of eligibility of completed application forms, internal control and supportive documents ▪ Recommendations on meeting min. requirements 	Assessment of and practical recommendations on submission of application forms
Issuance of payment papers with AFSA	<ul style="list-style-type: none"> ▪ Facilitate the invoicing process with the regulator. 	Communications with a regulator on invoice issuance

Contact us

If you have any questions and/or need to contact our AIFC Business Connect Team, please visit www.bconnect.kz to make an inquiry.

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