



**European  
Investment  
Bank**

*The EIB bank*



**EUROPEAN  
INVESTMENT  
FUND**

# Investment Plan for Europe

## The EFSI SME Window

Sofia, 30 September 2016

Hristo Stoyanov

“ We provide risk financing to stimulate entrepreneurship and innovation in Europe. ”

## OBJECTIVE

To support **smart, sustainable** and **inclusive** growth for the benefit of European SMEs.

## HOW

By offering a wide range of **targeted products to support SMEs and mid-caps**, ranging from venture capital to guarantees and microfinance.

## WHERE

Working with financial intermediaries across the **EU-28 and EFTA countries, candidate and potential candidate** countries.

“ We manage resources on behalf of various stakeholders. ”

## European Investment Bank

### ■ EFSI

- Risk Capital Resources (RCR)
- EIB Group Risk Enhancement Mandate (EREM)

## European Commission

- COSME
- InnovFin – EU Finance for Innovators
- EaSI, ERASMUS+, CCS GF\*, WB EDIF\*\*

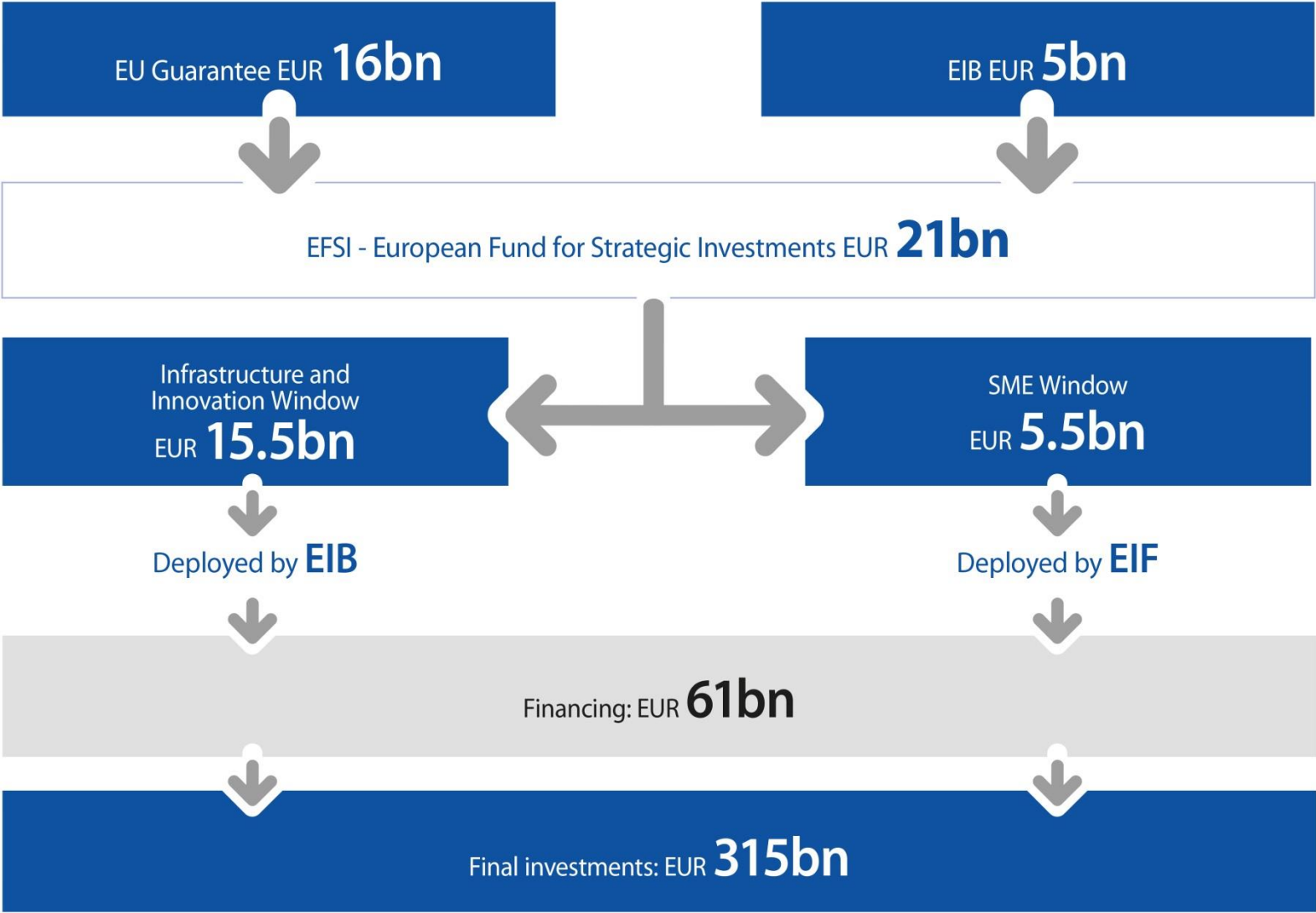
## National and Regional Funds

- Fund of funds
- Holding funds supported by Structural Funds

\*Cultural and Creative Sector Guarantee Facility Innovation Facility

\*\*WB EDIF: Western Balkans Enterprise Development &

# EFSI SME Window



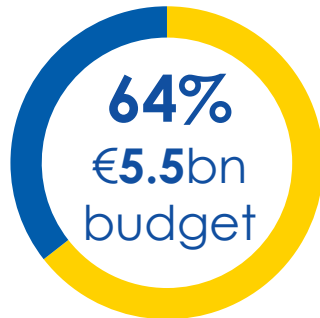
# Investment Plan for Europe SMEW

Approvals at 31 August 2016

Total EFSI contribution  
**EUR 3.54bn**

Expected mobilised investments\* of  
**EUR 51.9bn**

benefit more than  
**215,200**  
SMEs and mid-



Via  
**204**  
transactions



Leveraging  
**RCR**  
**COSME**  
**INNOVFIN**  
resources



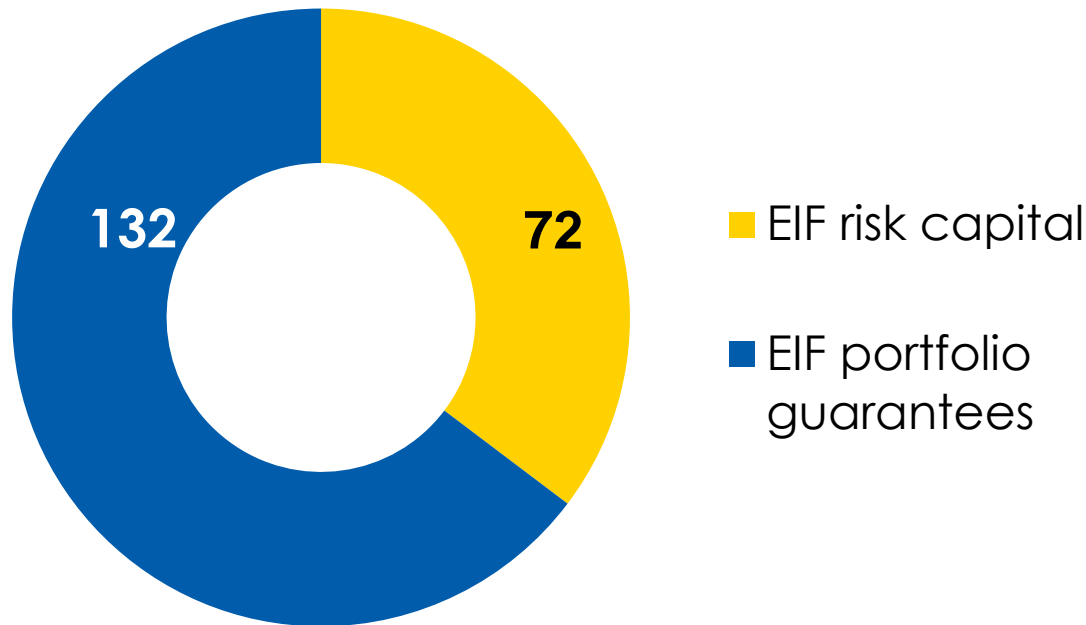
Will reach  
SMEs  
across  
**26**  
countries

\* Mobilised investments correspond to expected volumes.

# Investment Plan for Europe SMEW

## Approvals at 31 August 2016

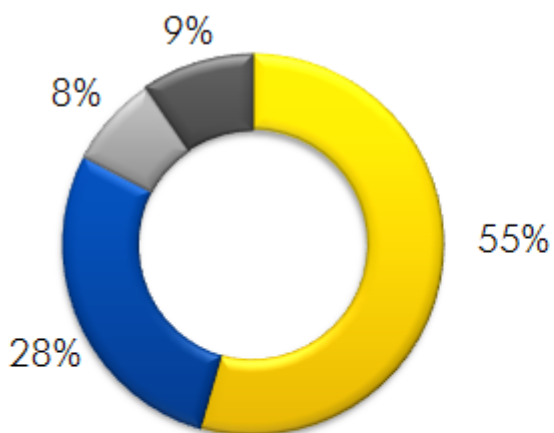
### Number of approvals - 204



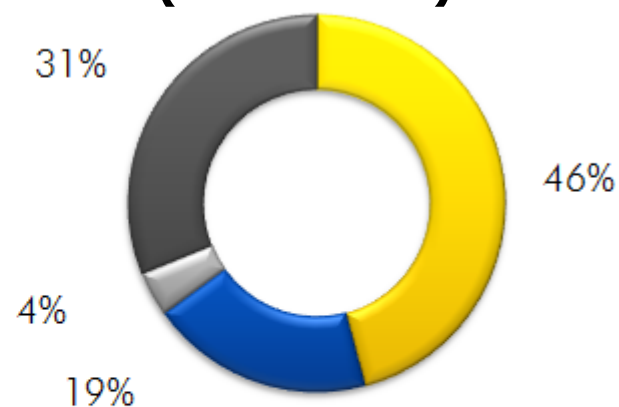
- 72 transactions under RCR of which EFSI EUR 2.5bn
- 80 transactions under InnovFin portfolio guarantees of which EFSI EUR 682m
- 52 transactions under COSME portfolio guarantees of which EFSI EUR 362m

# EFSI SME window approved commitments at 31 July 2016

## Breakdown by approved EFSI amounts



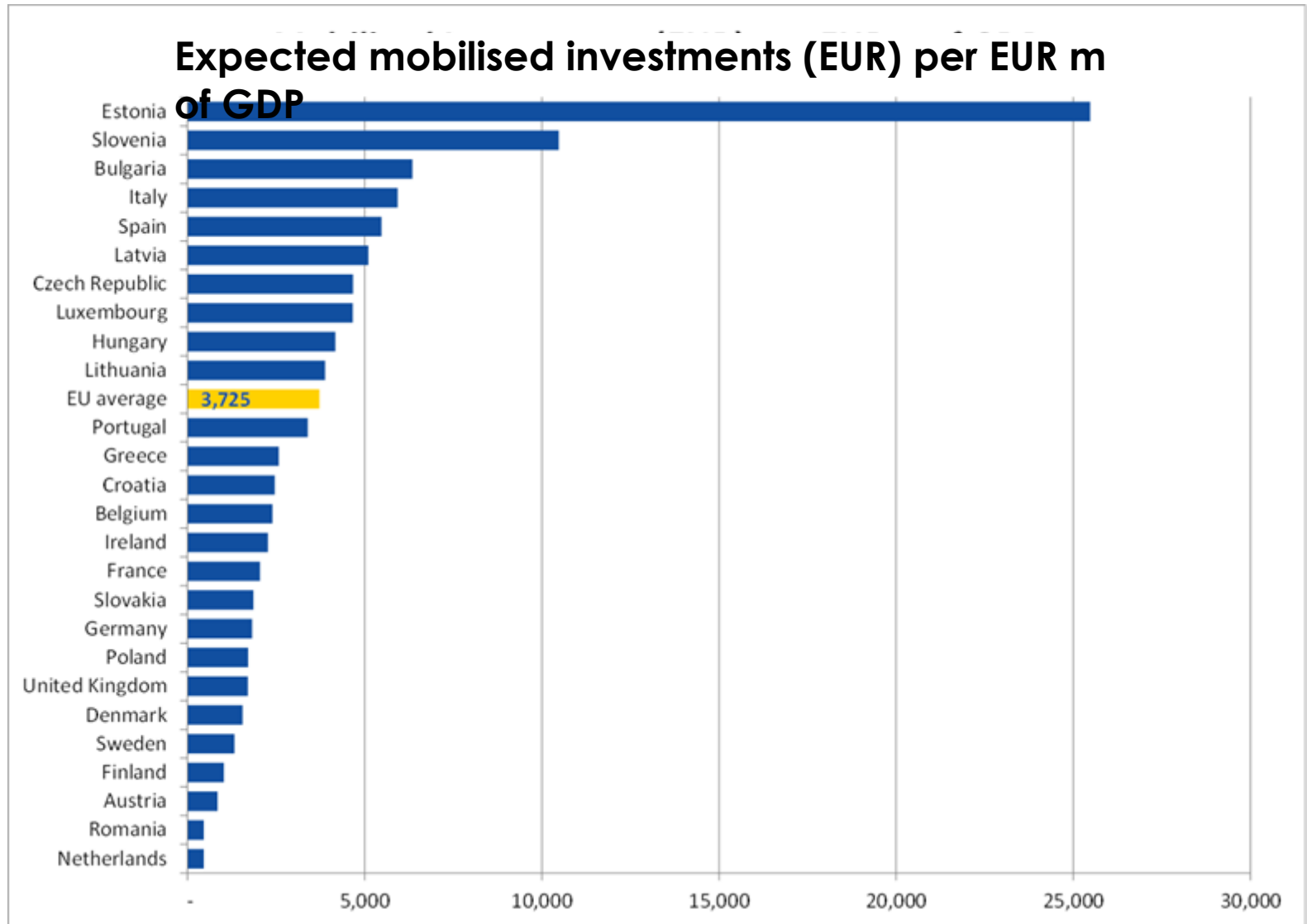
## Breakdown by mobilised investments (estimated)



- 1. Research, Development and Innovation
- 2. Digital
- 5. Social infrastructure, health and human
- 7. Smaller businesses

# Investment Plan for Europe SMEW

## Approvals at 31 August 2016





# Investment Plan for Europe SMEW

## Transactions in Bulgaria at 30 September 2016

- 1 COSME Transaction

**CIBANK**

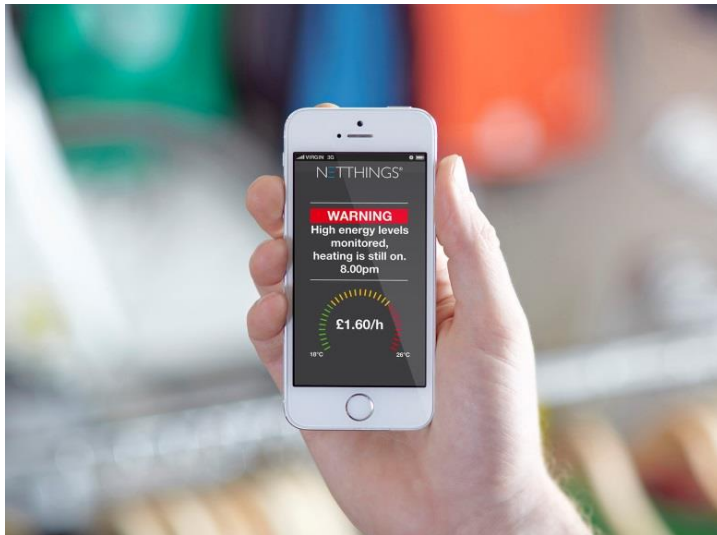
- 3 InnovFin Transactions

**Raiffeisenbank (Bulgaria)**

**Procredit Bank**

**CIBANK**

# SME case study - NetThings



NetThings Energy Manager, is an intelligent energy monitoring device providing users with real-time, easy-to-interpret information about energy consumption levels.

Consumers can develop an energy consumption profile and receive alerts by texts or email when limits are reached. Consumers can control devices over a smart phone whether in the building or off-site.

Barclays, an EIF shareholder, provided NetThings an EU-guaranteed and **EFSD supported** loan under the InnovFin SME guarantee instrument, part of the Horizon 2020 programme.

The funding enabled NetThings to trial its new energy management system „Click“ with a major hospitality group which included national chains of pubs, restaurants, hotels and coffee shops.

Want to know more? Watch the video following this [link](#)

# Thank you!