



Fintech in Bulgaria

Svetoslav Dimitrov, BoD Member

Fintech Ecosystem

Investors

Mentorship
programs

Regulators



65 companies

41 emerging

24 established

Hubs & co-
working spaces

Accelerators



FINTECH
BULGARIA

Events

Universities

Banks and Insurers

IT companies

Consultants

Market analysis



19 Payments/Billing	5 Lending
10 Capital Markets	3 Blockchain / Crypto
8 Personal Finance	2 Wealth Management
8 IT development/ support for fintech	2 Regtech
6 Insurance	2 Mortgage/Real Estate

0.5% > 0.4%
(2017)

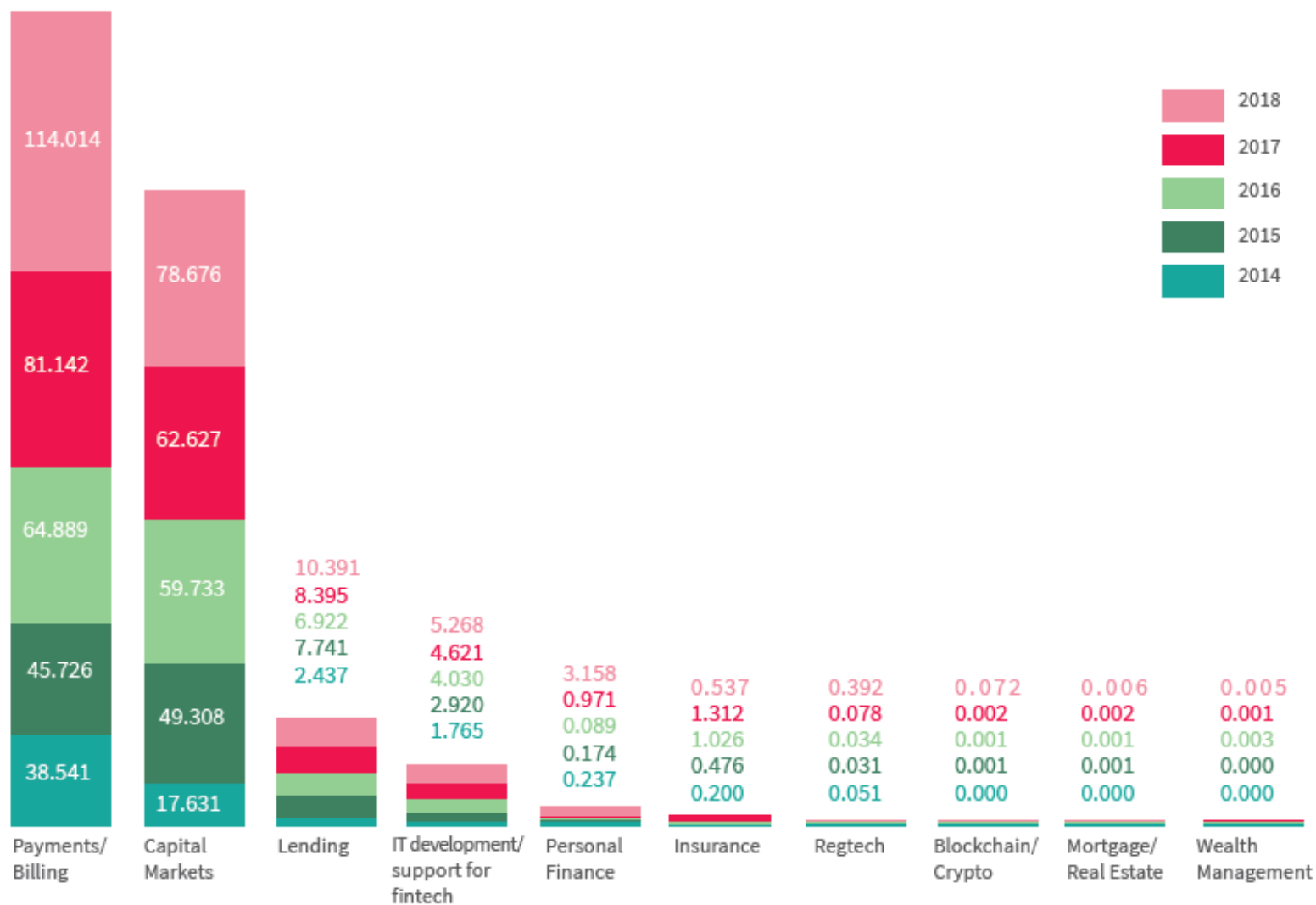
Share in
GDP

2,700 >
2,500 (2017)

Number of
employees

- 90% of the companies are small or medium-sized enterprises.
- 65/35 men to women
- 30-40 years average age

Operating Revenue (EUR mln)



EUR 212.5 mln, up 34% y/y

Operating revenue

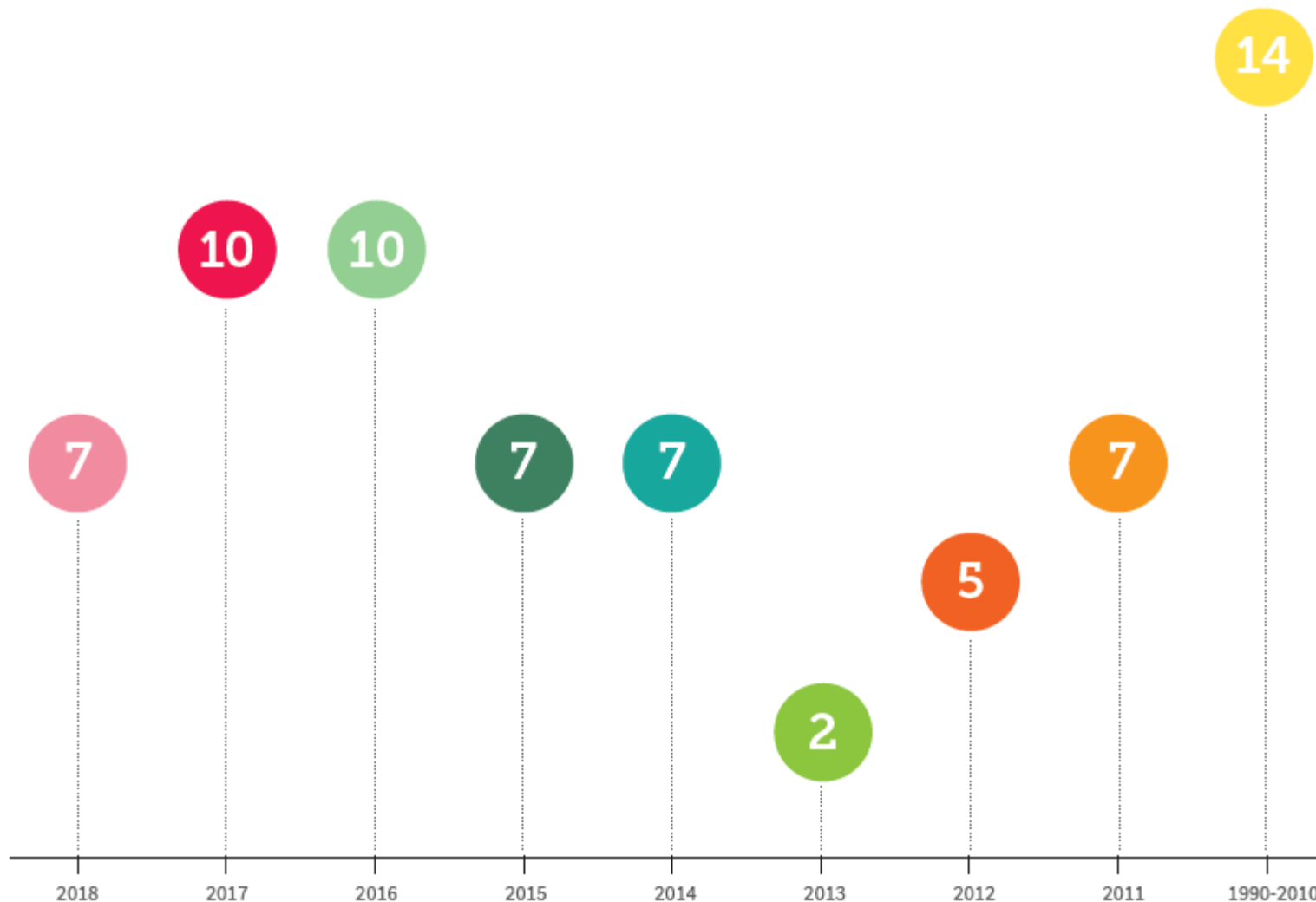
EUR 59.0 mln > EUR 23.3 mln (2017)

Net profit

27.8% > 14.7% (2017)

Profit margin

Year of Establishment



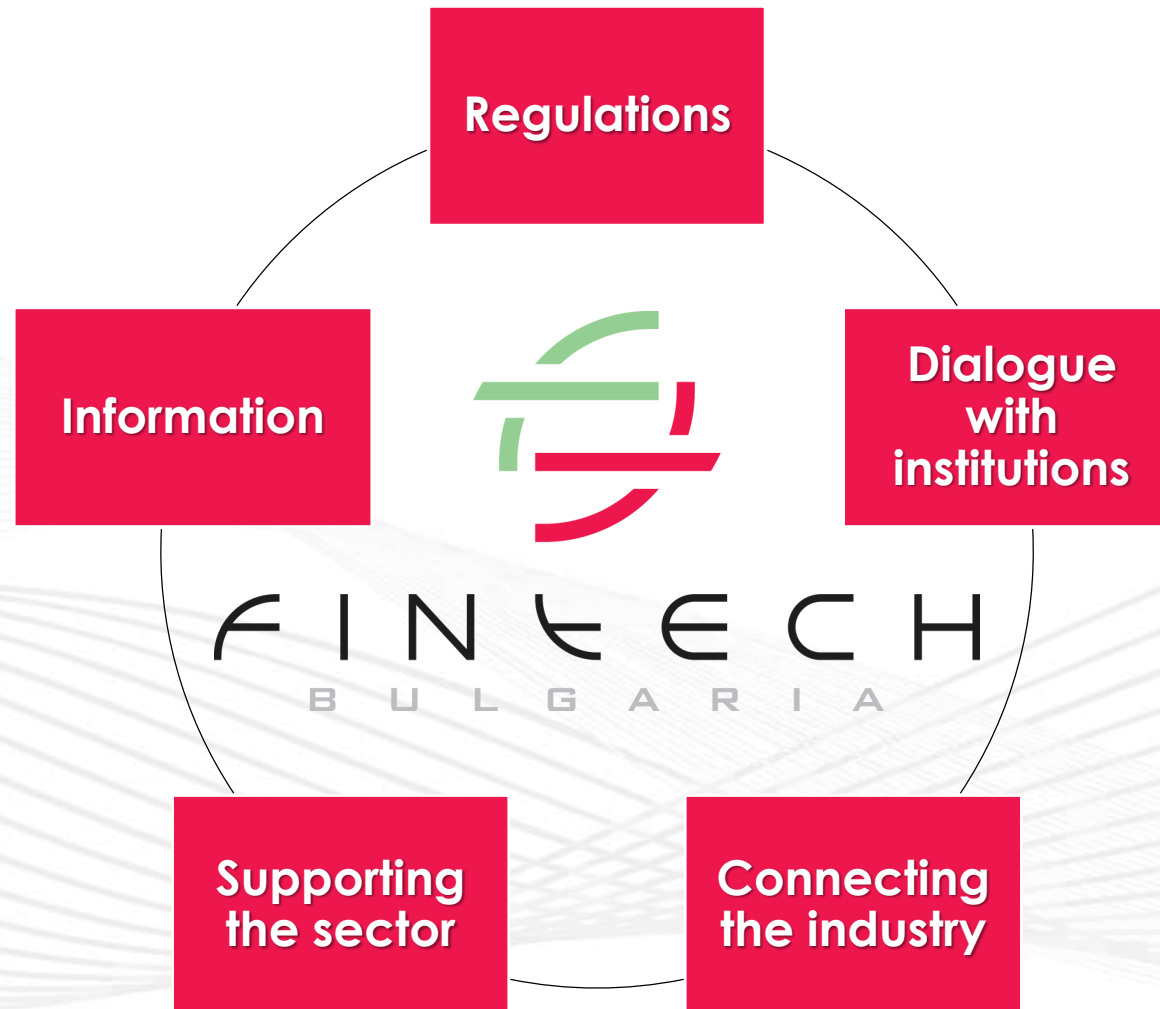
- On average, a Bulgarian fintech company is six years old as of April 2019

Venture funding



- Bulgarian fintech companies secured venture capital funding of more than EUR 80 mln.
- The seed funding round type was the most wide-spread, with the
- Most active seed-stage venture capital fund being Eleven Ventures.

Bulgarian Fintech Association



Our Members



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Questions?